

PRICE SENSITIVE INFORMATION

Date: **03 November 2022**

This is for the information of all concerned that the Board of Directors of Genex Infosys Limited in its meeting held on 03 November 2022 at 4.00 p.m. at Nitol Niloy Tower (Level-08), Nikunja-02, Khilkhet, Dhaka-1229, has approved an agreement with “National Board of Revenue” (NBR), the Government Revenue Collection Authority of Bangladesh to be called “Agreement for Distribution, Installation and Maintenance of Electronic Fiscal Device (EFD) and Sales Data Controller (SDC) Machines and monitoring the operation of the installed machines to ensure the collection of Value Added Tax (VAT) and Supplementary Duty (SD) from different type of business entities through Electronic Fiscal Device Management Systems (EFDMS) for Zone 1: Jurisdiction Area of Customs Exercise and VAT Commissionerate, Dhaka (North) and Customs Exercise and VAT Commissionerate, Dhaka (West), for Zone 2: Jurisdiction Area of Customs Exercise and VAT Commissionerate, Dhaka (South) and Customs Exercise and VAT Commissionerate, Dhaka (East) and for Zone 3: Jurisdiction Area of Customs Exercise and VAT Commissionerate, Chattogram”.

Under this agreement, Genex Infosys Limited will Distribute Electronic Fiscal Device (EFD) and Sales Data Controller (SDC) among eligible retailers and wholesalers and monitor the operation of the installed machines to ensure the collection of Value Added Tax (VAT) and Supplementary Duty (SD). Along with that Genex Infosys Ltd. will also develop a software solution, termed VAT API System for interfacing with EFD/SDC machines and integrating with ERP/POS solutions existing in the market. The tenure of this Agreement is 10 years.

Genex Infosys Ltd. will supply and install a total of 3,00,000 (Three Lac) EFD/SDC machines in three different zones within the next 5 years. This agreement is expected to generate approximate gross revenue of Tk. 212 crore per year upon full rollout within the next 5 years.

By order of the Board

Sd/-

Md. Mostaq Ahmed
Company Secretary

Genex Infosys Limited

Operations Centre:

1. Nitol Niloy Tower (6th-12th Floor), Khilkhet, Nikunja-2, Dhaka- 1229
2. Chattogram Software Technology Park (Level-7 & 8), Singapore Bangkok Market Badamtoli Circle, Agrabad, Chattogram

Registered & Corporate Office:

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